

Farinaz Kovacevic Notary Public

Ryan Kasiri Associate Notary Public

REAL ESTATE CONVEYANCE FEES Effective February 2025

Cash Purchase:

Fees: \$1,040.82 Disbursements: \$254.18

TOTAL ACCOUNT \$1,295.00 plus tax

Third Party Charges that will apply:

Strata form, varies by strata \$0-60 Property Tax search fees, varies by \$9 - \$95

municipality

Errors and Omissions Insurance \$21

Government Registration Starting \$102.26

Purchase with one mortgage through one of the major banks (RBC, Scotia, BMO, Vancity, etc):

Fees: \$1,140.82 Disbursements: \$254.18

TOTAL ACCOUNT \$1,395.00 plus tax

Third Party Charges that will apply:

Strata forms, varies by strata \$0 - \$250 Title Insurance, varies by property value, Starting \$125

mortgage, etc.

Insurance Binder, varies by lender \$0 - \$100

requirements

Property Tax search fees, varies by \$9 - \$140

municipality

Tel: (604) 492-2080 Fax: (604) 492-2081

Errors and Omissions Insurance \$21

Government Registration Starting \$189.73

Clear Title Sale:

Fees: \$910.01 Disbursements: \$184.99

TOTAL ACCOUNT \$1,095.00 plus tax

Additional payouts: Starting \$75.00 plus tax each, plus any courier fees if applicable.

Holdbacks: Starting \$75.00 per holdback

Third Party Charges that will apply:

Errors and Omissions Insurance \$21.00

Sale with one discharge:

Fees: \$1,010.01 Disbursements: \$184.99

TOTAL ACCOUNT \$1,195.00 plus tax

Additional payouts: \$75.00 each, plus any courier fees if applicable

Additional mortgage discharges \$150.00 Holdbacks: Starting \$75.00 per holdback

Third Party Charges that will apply:

Government Registration (if not charged by the \$37.85 per charge on title.

bank)

Errors and Omissions Insurance \$21.00

Assignment Transaction:

Acting for the Assignor Fees starting \$600.00 (depends on

number of releases of the proceeds), plus disbursements,

and tax

Assignment Acting for the Assignee Fees starting \$650.00, plus

disbursements and tax

Refinance with one mortgage discharge through one of the major banks (RBC, Scotia, BMO, Vancity, etc):

Fees: \$1,010.43 \$234.57 Disbursements:

TOTAL ACCOUNT \$1,245.00 plus tax

Additional payouts: \$75.00 plus courier fees Additional mortgage discharges \$150.00

Third Party Charges that will apply:

Government Registration \$125.21 **Errors and Omissions Insurance** \$21.00 Title Insurance, varies by property value, Starting \$125

mortgage, etc.

Common Additional Fees:

New Construction \$150 Purchase Price over One-Million Dollars \$100 Out of Town Signing \$100 Leasehold \$200

Rush Transactions \$100-300 and up

Foreclosure \$200 **Estate Sale** \$150 Same Day Purchase and Sale (charged on \$100

purchase only)

Company Purchaser Starting \$300 Mobile Appointment Starting \$200

Power of Attorney Signing \$100

B Lender Starting \$100

Non-Resident Seller (acting for purchaser) \$150 Non-Resident Seller (acting for seller) \$200

Separation Starting \$150

Draw Mortgage \$250 per draw plus \$12 title

search per draw

registration fee

Starting \$250 plus \$50

Starting \$50 plus tax per Holdback for Draw Mortgage

month

Land Owner Transparency Report as part of a

conveyance

Drafting of Contracts Starting \$1,000

Transmission to Surviving Joint Tenant \$800

Transmission to Executor/Administrator Starting \$900

Bridge Loan Financing \$250

Bare Trust Declaration Starting \$400

Change of Name on Title \$200

- Note 1: Insurance binders (required by all lenders) typically range in price from \$40.00 to \$100.00.
- Note 2: Title Insurance, **only if required** by the lender starts at \$125.00 and is based on the purchase price, amount of the mortgage registration, and risk factors as assessed by the insurer.
- Note 3: Stratified properties require that a Strata Form F be registered with the Land Title Office. The cost to obtain a Strata Form F is typically between \$21.00 \$80.00. Strata Form B Information Certificates are required by the lender. Please have your realtor or mortgage broker forward this to our office, if they have obtained one, to avoid fees associated with this requirement. If the Strata Form B has expired, we will have to obtain a new one. The cost to obtain the Strata Form B is typically between \$45.00-\$150.00, plus they may charge for attachments and per page for photocopies. Rush fees may apply by the strata corporation if documents are ordered with less than 7 business days notice. Rush fees may be substantial.
- Note 4: On all purchase transactions, a tax certificate is obtained. Fees vary by municipality, but in the tri-cities range from \$30.00 to \$140.00. The certificate is obtained to protect the purchaser as any outstanding property taxes or utilities transfer with the property and as a requirement for the lender funding.
- Note 5: The cost to obtain copies of Non-Financial Charges registered on title is approximately \$18.03. Obtaining copies of these documents is for the benefit of a purchaser and optional.
- Note 6: All fees are estimates based on the typical conveyancing process. Fees may increase for more complicated transactions, such as where one or both parties are corporations, or with exceptional financing demands. All third-party fees are estimates based on typical industry prices and may vary depending on actual prices charged by third party service providers.
- Note 7: The information provided above is for general information and guidance. <u>Prices</u> <u>are subject to change without notice.</u>